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Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of STELLAR CAPITAL SERVICES LIMITED

We have audited the half yearly financial results of Stellar Capital Services Limited for the half year and year ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO., Chartered Accountants

FRN: 304040E

Gaurav Joshi (Partner)

M. No: 516027

Date: - 30/05/2017 Place: - New Delhi



SETVICE STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR, YEAR ENDED 31ST MARCH, 2017

Particulars			Half Year Ended		Year I	Inded
Particulars Six Months ended Prevening XII Months ended					Name to the Circum for	Year to date figure
3,103/2017 3,009/2016 3,0	Particulars Si	x Months ended		months ended in		for the previous year ended
Audited Changer Chan			- 0 100 1004 (21/02/2016	31/03/2017	31/03/2016
Income from Operations (Audited) (Chalantee) (Chal						(Audited)
20 Ned Sales Income from Operations (Net of sexies Duly) 1.78 0.50 1.78	tes below)	(Audited)	(Unaudited)	(Audited)	(1.1.1.1.7)	
20 Ned Sales Income from Operations (Net of sexies Duly) 1.78 0.50 1.78	from Operations		44.00	214.96	546.51	386.40
Dither Operating Income (Interest 1.78 0.50 1.79	nles/ Income from Operations (Net of	532.12	14.39			0.76
14.39 315.46 548.29	Operating Income (Interest	1.78		0.50	1.75	
Solution		522.00	14 39	315.46	548.29	387.16
A Cost of materials consumed	ome from Operations (Net)	533.90	14.37			
Discription	es			-		
D) Purchase of stock in trade 4.06 C C C C C C C C C	of materials consumed	-				
Change in inventories of finished goods work in progress and stock-in -trade 94.59 33.44 43.97 128.03 Demployee benefits expense 94.59 33.44 43.97 128.03 Demployee benefits expense 94.59 34.40 32.269 38.96 Dustiness Promotion Expenses 34.93 4.03 32.60 38.96 Dustiness Promotion Expenses 368.75 70.64 246.51 439.39 Dutal Expense 368.75 70.64 246.51 439.39	ase of stock in trade			4.06		79.97
Description of the profit of	ge in inventories of finished goods work in				120.02	70.15
(e) Depreciation and amortisation expense (1.0) Business Promotion Expense (3.4) 4.03 (22.69) 18.96 (1) Business Promotion Expenses (3.4) 4.03 (22.13) 18.00 (1.74.73) 17.47.3 (272.13) 18.00 (1.74.73) 17.47.3 (272.13) 18.00 (1.74.73) 18.00 (1.7	and stock-in-trade	94.59				
1 1 1 1 1 1 1 1 1 1	oyee benefits expense		0.17			
Second S	eciation and amortisation expense	34.93	4.03	22.69	38.96	22.00
(b) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenses 3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2) 4. Other Income 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) 6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8. Exceptional items 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) of Associates (13 ± 14 ± 15) 15. Minority Interest 16. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19.1. Earning per share (before extraordinary items) (of Rs. 10/e each) (not Annualised): 0. 25. 0.03 0. 26. (0.23) 0. 25. 0.03 0. 25. 0.03 0. 26. (0.23) 0. 25. 0.03 0. 26. (0.23) 0. 25. 0.03	iess Promotion Expenses	-			277.17	200.34
10tal Expenses 368.75 70.04 200.07 3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2) 4. Other Income 165.15 (56.25) 68.95 108.90 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) 6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8. Exceptional items 7. Profit / (Loss) from ordinary activities before tax (7 ± 8) 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense 3.23 - 3.21 3.23 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items - 3.21 3.23 13. Net Profit / (Loss) for the peroid (11 ± 12) 04.61 (56.25) 04.23 8.36 13. Net Profit / (Loss) for the peroid (11 ± 12) 04.61 (56.25) 04.23 8.36 15. Minority Interest - 3.21 3.23 16. Net Profit / (Loss) of Associates - 3.21 3.23 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 0.25 0.03 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19.1 Earning per share (before extraordinary items) 0.26 (0.23) 0.25 0.03 19. Basic 0.26 (0.23) 0.25 0.03	r Expense (Any item exceeding 10% of the enses relating to continuing operations to	239.13	33.00	174.73		
1614 Expenses 165.15 165.25 168.95 108.90		368 75	70.64	246.51		
4. Other Income 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) 6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8. Exceptional items 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) of Associates 15. Minority Interest 16. Net Profit / (Loss) of associates (13 ± 14 ± 15) 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19. i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised): 0. 26 (0.23) 0.25 0.03 1. 0.5 (0.23) 0.25 0.03 1. 0.5 (0.23) 0.25 0.03 1. 0.5 (0.23) 0.25 0.03	/(Loss) from operations before other			68.95	108.90	11.94
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) 97.31 - 1.51 97.31					-	11.94
6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8. Exceptional items 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) after taxes, minority interest sha	/ (Loss) from ordinary activities before	165.15	(56.25	68.95		
6. Finance Costs 7, Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) 8. Exceptional items (5 ± 6) 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense (56.25) 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items (56.25) 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) after taxes, minority interest share of Profit / (Loss) aft	costs and exceptional items (3 ± 4)	97.31		1.51		
7. Froit/ (Loss) from ordinary activities before tax (5 ± 6) 8. Exceptional items 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) after taxes, minority interest share of Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15) 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19. i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised): 0.26 (0.23) 0.25 0.03 (0.23) (0.25) 0.03	ce Costs		(56.25	67.44	11.59	9 10.43
8. Exceptional items 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) 10. Tax Expense 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) of Associates 15. Minority Interest 16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15) 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19.i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised): 0.26 (0.23) 0.25 0.03 (a) Basic	/ (Loss) from ordinary activities after	07.01	******			
9. Profit / (Loss) from ordinary activities before tax (7±8) 3.23 3.23 3.23 3.23 3.23 3.23 3.23 3.2	costs but before exceptional nems (3 ± 0)	-				10.4
10. Tax Expense 3.23 3.23 3.24 3.36 11. Net Profit / (Loss) from ordinary activities after tax (9 ^t ±10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11±12) 14. Share of Profit / (Loss) of Associates 15. Minority Interest 16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) after taxes, minority interest share of Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13±14±15) 17. Paid-up Equity Share Capital (face value is Rs. 2.496.15 2.496.15 2.496.15 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19. Earning per share (before extraordinary items) 19. Earning per share (before extraordinary items) 19. Earning per share (before extraordinary items) 10. 26	tional items / (Loss) from ordinary activities before tax	67.84	(56.25	67.44		
10. Tax Expense 11. Net Profit / (Loss) from ordinary activities after tax (9 ^t ± 10) 12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12) 14. Share of Profit / (Loss) of Associates 15. Minority Interest 16. Net Profit / (Loss) after taxes, minority interest 16. Net Profit / (Loss) after taxes, minority interest 17. Paid-up Equity Share Capital (face value is Rs. 10)- per share) 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19.i. Earning per share (before extraordinary items) 17. Paid-up Equity Share Capital (face value is Rs. 10)- each) (not Annualised): 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19.i. Earning per share (before extraordinary items) 17. Paid-up Equity Share Capital (face value is Rs. 10)- each) (not Annualised): 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 19. Earning per share (before extraordinary items) 18. Reserve excluding terms 19. Earning per share (before extraordinary items) 19. Earning per share (before		3.23				
12. Extraordinary Items 13. Net Profit / (Loss) for the peroid (11 ± 12)	Profit / (Loss) from ordinary activities after		(56.25	64.23	8.3	7.2
13. Net Profit / (Loss) for the peroid (11 ± 12) 64.61 64.61 64.61 64.61 64.62 64.63 64.63 64.63 64.63 64.63 64.63 64.63 64.63 64.63 64.63 64.64 64.64 65.625 64.23 64.63 64.64						
14. Share of Profit / (Loss) of Associates	p. G. (Loss) for the peroid (11 ± 12)	64.61	(56.2		3 8.3	36 7.2
15. Minority Interest 16. Net Profit / (Loss) after taxes, minority interest 16. Net Profit / (Loss) of associates (13 ± 14 ± 15) 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 18. Reserve excluding revaluation reserves as per 2,033.40 1,967.52 - 2,033.40	Profit / (Loss) for the peroid (11 ± 12)			-		
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15) 64.61 (30.23) 17. Paid-up Equity Share Capital (face value is Rs. 10/- per share) 2,496.15 2,496.15 2,496.15 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 2,033.40 1,967.52 - 2,033.40 19.i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised): 0.26 (0.23) 0.25 0.03 (a) Basic 0.26 (0.23) 0.25 0.03	re of Profit / (Loss) of Associates					36 7.2
1.7. Paid-up Equity Share Capital (face value is Rs. 2,496.15 2,100 100 2,00 1,100 2,	Profit / (Loss) after taxes, minority interest	64.61	(56.2	5) 64.2	,	^*
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 2,033,40 1,307.32 1,3	d-up Equity Share Capital (face value is Rs.	2,496.15	2,496.1	5 2,496.1		
19.i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised): (a) Basic 0.26 (0.23) 0.25 0.03 (a) Basic	erve excluding revaluation reserves as per	2,033.40	1,967.5	2	2,033.4	40 2,023
(of Rs. 10/- each) (not Annualised): 0.26 (0.23) 0.25 0.03 (a) Basic 0.26 (0.23) 0.25 0.03	urning per share (before extraordinary items)					
(a) Basic 0.26 (0.23) 0.25 0.03	10/- each) (not Annualised):			0.2	5 0	03 0.0
0.26 (0.23)						
	uted	0.26	(0.2	.3) 0.2	-5	
19. ii. Earning per share (after extraordinary items)	arning per share (after extraordinary items)					
(of Rs 10/-each) (not Annualised):	10/-each) (not Annualised):			0.3	25 0	03 0.
(a) Basic 0.26 (0.23) 0.25 0.05 (0.28) 0.26 (0.23) 0.25 0.03					***	

1 The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their

3 Figures for the previous periods have been regrouped and reclassified, whereever required, to make them comparable with figures of the current periods.

4 The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable, to the Company.

Place: Delhi Date : 30th May, 2017 Pranay Aneja (Managing Director) (DIN:-00809285)

² Pursuant to SEBI(Listing Obligations and Disclosure Requirements) (Amendment) regulations, 2016 issue by SEBI vide Notification Dated 25/05/2016 we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.

³ The figures of the quarter ended 31st March,2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third figures upto the half year ended 30th. September, 2016, which were subject to limited review.



AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

ACDITED STANDALONE STATEMENT	OF ASSETS AND LIABILITIES AS	3N 3151 MARCH, 2017
Particulars	As at 31.03. 2017 (Audited)	As at 31.03.2016 (Audited)
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	249,615,000.00	
(b) Reserves and surplus	203,340,338.00	249,615,000.00
(c) Money received against share warrants	203,340,338.00	202,377,157.00
Sub-total - Shareholders' funds	452.055.220.00	-
2. Share application money pending allotment	452,955,338.00	451,992,157.00
3. Minority interest *		-
4. Non-current liabilities	-	-
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions	1,161,000.00	1 207 02 02
Sub-total - Non-current liabilities	1,161,000.00	1,287,921.00
5. Current liabilities	1,181,000.00	1,287,921.00
(a) Short-term borrowings	118,812,119.00	35 135 040 00
(b) Trade payables		35,135,969.00
(c)Other current liabilities	21,164,802.00	9,313,842.00
(d) Short-term provisions		
Sub-total - Current liabilities	120 074 021 00	
TOTAL - EQUITY AND LIABILITIES	139,976,921.00 594,093,259.00	44,449,811.00
B ASSETS	394,093,239.00	497,729,889.00
1. Non-current assets		
(a) Fixed assets	109,914.00	70, 657 00
	109,914.00	396,975.00
(b) Goodwill on consolidation *		•
(c) Non-current investments		•
(d) Deferred tax assets (net)	61,689.00	41,353.00
(e) Long-term loans and advances		
(f) Other non-current assets	- 1	
Sub-total - Non-current assets 2 Current assets	171,603.00	438,328.00
(a) Current investments		
(b) Inventories	7,639,530.00	7,639,530.00
(c) Trade receivables		4
(d) Cash and cash equivalents	1,579,716.00	1,031,025.00
(e) Short-term loans and advances	583,946,976.00	487,110,139.00
(f) Other current assets	755,434.00	1,510,867.00
Sub-total - Current assets	593,921,656.00	497,291,561.00
TOTAL - ASSETS	594,093,259.00	497,729,889.00

For Stellar Capital Services Lin

Place: Delhi Date: 30th May, 2017