



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS  
(ESTD. 1961)

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Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
STELLAR CAPITAL SERVICES LIMITED

We have audited the half yearly financial results of Stellar Capital Services Limited for the half year and year ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO.,  
Chartered Accountants  
FRN: 304040E

Gaurav Joshi  
(Partner)  
M. No: 516027



Date: - 30/05/2017  
Place: - New Delhi

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ YEAR ENDED 31ST MARCH, 2017

Particulars	Half Year Ended			Year Ended	
	Six Months ended	Preceding Six Months ended	Corresponding Six months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended
	31/03/2017 (Audited)	30/09/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
(Refer notes below)					
1. Income from Operations					
(a) Net Sales/ Income from Operations (Net of Excise Duty)	532.12	14.39	314.96	546.51	386.40
(b) Other Operating Income (Interest Income)	1.78		0.50	1.78	0.76
Total Income from Operations (Net)	533.90	14.39	315.46	548.29	387.16
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock in trade	-	-	4.06	-	79.97
(c) Change in inventories of finished goods work in progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	94.59	33.44	43.97	128.03	70.15
(e) Depreciation and amortisation expense	0.10	0.17	1.06	0.27	2.08
(f) Business Promotion Expenses	34.93	4.03	22.69	38.96	22.68
(g) Bse Listing Fees	-	-	-	-	-
(h) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	239.13	33.00	174.73	272.13	200.34
Total Expenses	368.75	70.64	246.51	439.39	375.22
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	165.15	(56.25)	68.95	108.90	11.94
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	165.15	(56.25)	68.95	108.90	11.94
6. Finance Costs	97.31	-	1.51	97.31	1.51
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	67.84	(56.25)	67.44	11.59	10.43
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	67.84	(56.25)	67.44	11.59	10.43
10. Tax Expense	3.23	-	3.21	3.23	3.21
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	64.61	(56.25)	64.23	8.36	7.22
12. Extraordinary Items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	64.61	(56.25)	64.23	8.36	7.22
14. Share of Profit / (Loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	64.61	(56.25)	64.23	8.36	7.22
17. Paid-up Equity Share Capital (face value is Rs. 10/- per share)	2,496.15	2,496.15	2,496.15	2,496.15	2,496.15
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,033.40	1,967.52	-	2,033.40	2,023.77
19. i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised):					
(a) Basic	0.26	(0.23)	0.25	0.03	0.03
(b) Diluted	0.26	(0.23)	0.25	0.03	0.03
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised):					
(a) Basic	0.26	(0.23)	0.25	0.03	0.03
(b) Diluted	0.26	(0.23)	0.25	0.03	0.03

Notes:

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2017
- Pursuant to SEBI(Listing Obligations and Disclosure Requirements) (Amendment) regulations, 2016 issue by SEBI vide Notification Dated 25/05/2016 we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third figures upto the half year ended 30th September, 2016, which were subject to limited review
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Place: Delhi  
Date : 30th May, 2017

For Stellar Capital Services Limited

Pranay Aneja  
(Managing Director)  
(DIN:-00809285)



AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

Particulars	As at 31.03. 2017 (Audited)	As at 31.03.2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	249,615,000.00	249,615,000.00
(b) Reserves and surplus	203,340,338.00	202,377,157.00
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>452,955,338.00</b>	<b>451,992,157.00</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1,161,000.00	1,287,921.00
<b>Sub-total - Non-current liabilities</b>	<b>1,161,000.00</b>	<b>1,287,921.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	118,812,119.00	35,135,969.00
(b) Trade payables	21,164,802.00	9,313,842.00
(c) Other current liabilities	-	-
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>139,976,921.00</b>	<b>44,449,811.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>594,093,259.00</b>	<b>497,729,889.00</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	109,914.00	396,975.00
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	61,689.00	41,353.00
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>171,603.00</b>	<b>438,328.00</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	7,639,530.00	7,639,530.00
(c) Trade receivables	-	-
(d) Cash and cash equivalents	1,579,716.00	1,031,025.00
(e) Short-term loans and advances	583,946,976.00	487,110,139.00
(f) Other current assets	755,434.00	1,510,867.00
<b>Sub-total - Current assets</b>	<b>593,921,656.00</b>	<b>497,291,561.00</b>
<b>TOTAL - ASSETS</b>	<b>594,093,259.00</b>	<b>497,729,889.00</b>

For Stellar Capital Services Limited

Place: Delhi  
Date : 30th May, 2017

Prakash New Delhi  
(Managing Director)  
(DIN: (DIN: 0059285))

