

# STELLAR CAPITAL SERVICES PRIVATE LIMITED

Regd Off: 325, Vardhman Grand Plaza, Manglam Place, Sector-3, Rohini, Delhi-110085

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## NOTICE

Notice is hereby given that the **Annual General Meeting** of the members of the company will be held on Saturday 29th September, 2012 at 12:00 p.m. at the registered office of the company at 325, Vardhman Grand Plaza, Manglam Place, Sector-3, Rohini, Delhi-110085 to transact the following business.

### Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at **31<sup>st</sup> March, 2012** and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' Report thereon.
2. To appoint Statutory Auditors of the Company and to fix their Remuneration.

**By Order of the Board  
For Stellar Capital Services Private Limited**

**Dated: 14.09.2012  
Place: New Delhi**

**Sd/-  
Sunil Gour  
Chairman**

### Notes:

- A. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be effective must be deposited with the Company not less than 48 hours before the time fixed for commencement of the meeting.
- B. The proxies in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the date of the meeting.

## DIRECTOR'S REPORT

### Dear Members

Your Directors have pleasure in presenting the **Annual Report** of your Company together with the Audited Annual Accounts for the financial year ended 31<sup>st</sup> March, 2012.

### BUSINESS

The business of the Company is running good. The Company has earned a profit before tax of Rs. 113,524.92 /- and the Directors are hopeful in having a good business in the years to come.

### MATERIAL CHANGES ETC.

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company 31<sup>st</sup> March, 2012 and the date of this Report.

### DIRECTORS

During the year under review, there has been no change in the composition of Board of Directors.

### DIVIDEND

In view of the marginal profits earned by the Company, the Directors of your Company do not recommend any dividend for the financial year 2011-12

### PUBLIC DEPOSITS

During the year under report, your Company did not accept any deposits from the public in terms of the provisions of section 58A of the Companies Act, 1956.

### PARTICULARS OF EMPLOYEES

During the financial year under review, none of the Company's employees was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, and hence no particulars are required to be disclosed in this Report.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

- a. **Conservation of Energy & Technology Absorption:** Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.
- b. **Export Activities:** There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.
- c. **Foreign Exchange Earnings and Outgo:** There was no Foreign Exchange earnings and outgo during the year under review.

## **STATUTORY AUDITORS**

**M/s Mahesh Bansal & Co.**, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. A certificate under section 224(1) of the Companies Act, 1956 regarding their eligibility for the proposed re-appointment has been obtained from them. Your Directors recommend their re-appointment.

## **AUDITORS' REPORT**

Comments made by the Statutory Auditors in the Auditors' Report are self-explanatory and do not require any further clarification.

## **COMPLIANCE CERTIFICATE**

In terms of Section 383A of the Companies Act 1956, and The Companies (Compliance Certificate) Rules, 2001, the certificate issued by Ms. Rachna Bhasin, Practicing Company Secretary, certifying that the company has complied with all the provisions of the Companies Act, 1956 and other laws applicable to the company during the financial year is annexed herewith.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

In terms of the provisions of section 217(2AA) of the Companies Act, 1956, and save as mentioned elsewhere in this Report, the attached Annual Accounts and the Auditors' Report thereon and to the best of their knowledge and belief, your Directors confirm that:

- a. in preparation of the annual accounts, the applicable accounting standards had been followed;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2012;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors had prepared the Annual Accounts on a going concern basis.

## **ACKNOWLEDGEMENT**

Your Directors would like to express the appreciation to Bankers, Financial Institutions and various Government Departments for their constant co-operation. The Board also places on record its appreciation of the devoted services of the employees; support and co-operation extended by the valued business associates and the continuous patronage of the customers of the Company.

**By Order of the Board  
For Stellar Capital Services Private Limited**

**Dated: 14.09.2012  
Place: New Delhi**

**Sd/-  
Sushil Kumar Sharma  
Director**

**Sd/-  
Sunil Gour  
Director**

# MAHESH BANSAL & CO.

## CHARTERED ACCOUNTANTS

D-17/2, Acharya Niketan, Mayur Vihar Phase 1, New Delhi-110091

Ph. No.: +91 9910059290, Email: camaheshbansal@gmail.com

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### AUDITOR'S REPORT

**To The Members of  
Stellar Capital Services Private Limited**

We have audited the attached Balance Sheet as at 31<sup>st</sup> March, 2012 and also the Profit and Loss Account & the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting, principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amended) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- (iii) The Balance Sheet and profit and Loss Account and the cash flow statements dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2012 and taken on records by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012; and
  - (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
  - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

**For Mahesh Bansal & Co.  
Chartered Accountants**

Sd/-

**Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592**

**Place: New Delhi  
Date: 14.09.2012**

# MAHESH BANSAL & CO.

## CHARTERED ACCOUNTANTS

D-17/2, Acharya Niketan, Mayur Vihar Phase 1, New Delhi-110091

Ph. No.: +91 9910059290, Email: camaheshbansal@gmail.com

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### Annexure to Auditors Report

#### Referred to in Paragraph 3 of our report of even date

1. In respect of its fixed assets:
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
  - c) In our opinion, the company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the company is not affected.
2. In respect of its inventories:
  - a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
3. In respect of the loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956:
  - a) In our opinion, and according to the information and explanation given to us, the company has not granted any loans, secured or unsecured during the year to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the requirements as per clause (iii) (e) of paragraph 4 of the order are not applicable in case of the company.
  - b) The Company has not taken any loans, secured or unsecured during the year from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the requirements as per clause (iii) (f) and (iii) (g) of paragraph 4 of the order are not applicable in case of the company.
4. In our opinion, and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods or services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. As explained and according to information given to us there has not been any contract or arrangement referred to in section 301 of the Act, particulars of which need to be entered in the register required to be maintained under section 301 of the Companies Act, 1956.
6. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause (vi) of paragraph 4 of the Order are not applicable to the company.

7. In our opinion, the Company has an internal audit system commensurate with the size of the company and the nature of its business.
8. The cost record maintained by the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956 are not applicable to the company.
9. In respect of statutory dues:
  - a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, there are no undisputed amount payable in respect of the aforesaid statutory dues were outstanding as at 31.03.2012 for a period of more than six months from the date of becoming payable.
  - b) According to the information and explanations given to us, there are no outstanding statutory dues on the part of company which is not deposited on account of dispute.
10. The company does not have accumulated losses at the end of financial year. The company has not incurred any cash losses during the financial year covered by the audit and in the immediately preceding financial year.
11. According to the information and explanations given to us the company has not taken any loan from any financial institution or bank or debenture holder.
12. The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities, and in our opinion, adequate documents and records are maintained.
13. The Company is not a chit fund, nidhi or mutual benefit society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
14. The Company has kept adequate records of its transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments held by the company, in it's own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by other from bank or financial institutions.
16. As per information and explanations given to us, the company has not obtained any term loans during the year and no term loans are outstanding on the company at the end of year.
17. According to the information and explanations given to us, no funds raised on short-term basis have been used for long-term investment.
18. According to the information and explanations given to us no preferential allotment of shares has been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures. Hence the requirements of clause (xix) of paragraph 4 of the Order is not applicable to the company.
20. As explained to us, the management has disclosed on the end use of money raised by public issues and the same has been verified.
21. According to the information and explanations given to us, a fraud on or by the company has not been noticed or reported during the year.

As per Non-Banking Financial Companies Auditors Report (Reserve Bank) Directions, 1998 issued by Reserve Bank of India vide Notification No. DFC 117/DG(SPT)-98 dated January 2, 1998, we further report to the extent to which matters specified therein are applicable to the company that :

- (i) The company is a Non-Banking Financial Company not accepting public deposit and the certificate of registration no. B-14-02359 dated 23.03.2001 from Reserve Bank of India has been issued to the company.
- (ii) The Board of Directors of the company has passed a resolution for the non-acceptance of any public deposits.
- (iii) The company has not accepted any public deposits during the relevant year.
- (iv) The company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.

**For Mahesh Bansal & Co.  
Chartered Accountants**

**Sd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592**

**Place: New Delhi  
Date: 14.09.2012**

# **STELLAR CAPITAL SERVICES PRIVATE LIMITED**

BALANCE SHEET AS ON 31ST MARCH, 2012

<b>Particulars</b>	<b>Notes</b>	<b>31st March 2012 (Rupees)</b>	<b>31st March 2011 (Rupees)</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' fund</b>			
Share Capital	3	8,037,000.00	6,349,000.00
Reserves and Surplus	4	268,996,885.42	186,210,311.50
<b>Non-current liabilities</b>			
Deferred Tax Liabilities (net)	5	37,169.00	33,297.00
<b>Current liabilities</b>			
Trade Payables	6	9,723,550.00	2,491,405.00
Short-Term Provisions	7	35,079.00	26,784.00
<b>Total</b>		<b>286,829,683.42</b>	<b>195,110,797.50</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Fixed Assets			
(i) Tangible Assets	8	180,539.00	300,899.00
<b>Current Assets</b>			
Inventories	9	2,095,815.06	-
Cash and Cash Equivalents	10	17,541,253.36	22,493,779.50
Short- term loan and advances	11	267,012,076.00	172,316,119.00
<b>Total</b>		<b>286,829,683.42</b>	<b>195,110,797.50</b>
Summary of significant accounting policies	2	-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For Mahesh Bansal & Co.  
Chartered Accountants**

**For and on behalf of the Board of Directors of  
Stellar Capital Services Private Limited**

Sd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592

Sd/-  
Sushil Kumar Sharma  
Director

Sd/-  
Sunil Gour  
Director

Place : New Delhi

Date : 14.09.2012



## **STELLAR CAPITAL SERVICES PRIVATE LIMITED**

STATEMENT OF TRADING & PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2012

<b>Particulars</b>	<b>Notes</b>	<b>From 1st April 2011 to 31st March 2012 (Rupees)</b>	<b>From 1st April 2010 to 31st March 2011 (Rupees)</b>
<b>A. CONTINUING OPERATIONS</b>			
<b>Income</b>			
Revenue from operations	12	27,464,590.19	3,161,146.00
Other Income	13	880,385.99	-
<b>Total Revenue (I)</b>		<b>28,344,976.18</b>	<b>3,161,146.00</b>
<b>Expenses</b>			
Purchases of stock in trade	14	28,197,714.16	1,000,000.00
Changes in inventories	15	(2,095,815.06)	-
Employee benefit expenses	16	1,919,770.00	1,534,740.00
Other administrative expenses	17	89,422.16	466,433.50
<b>Total (II)</b>		<b>28,111,091.26</b>	<b>3,001,173.50</b>
<b>Profit/(loss) before depreciation ( I - II)</b>		<b>233,884.92</b>	<b>159,972.50</b>
Less: Depreciation charged	8	120,360.00	15,506.00
<b>Profit/(loss) before tax provision</b>		<b>113,524.92</b>	<b>144,466.50</b>
<b>Tax expenses</b>			
Current Tax		35,079.00	26,784.00
Deferred tax		3,872.00	24,540.00
<b>Total Tax Expenses</b>		<b>38,951.00</b>	<b>51,324.00</b>
<b>Profit/ (loss) for the year after tax</b>		<b>74,573.92</b>	<b>93,142.50</b>
Less: amount transfer to General Reserve		14,915.00	18,629.00
<b>Net profit transfer to appropriation</b>		<b>59,658.92</b>	<b>74,513.50</b>
<b>Earning per share (EPS)</b>			
[nominal value of share Rs. 10/-]			
Basic		0.0928	0.1467
Diluted		0.0928	0.1467
Summary of significant accounting polices	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Mahesh Bansal & Co.  
Chartered Accountants

For and on behalf of the Board of Directors of  
Stellar Capital Services Private Limited

Sd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592

Sd/-  
Sushil Kumar Sharma  
Director

Sd/-  
Sunil Gour  
Director

Place : New Delhi

Date : 14.09.2012

**STELLAR CAPITAL SERVICES PRIVATE LIMITED**

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2012

	For the year ended 31st March 2012 (Rupees)	For the year ended 31st March 2011 (Rupees)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	233,884.92	159,972.50
Adjustments for items not included	-	-
Operating Profit before working capital changes	233,884.92	159,972.50
<b>Working capital adjustments: -</b>		
(Increase)/ decrease in current loans and advances	(94,695,957.00)	(169,895,110.00)
(Increase)/ decrease in Trade receivables	-	-
(Increase)/ decrease in inventories	(2,095,815.06)	-
Increase/ (decrease) in current liabilities	7,232,145.00	2,448,355.00
Cash generated from operations	(89,325,742.14)	(167,286,782.50)
Direct Taxes Paid	(26,784.00)	(1,535.00)
<b>Net cash flow from operating activities (A)</b>	<b>(89,352,526.14)</b>	<b>(167,288,317.50)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceed from sale of investments	-	-
Expenses for capital expenses	-	-
Purchase of fixed assets	-	(316,405.00)
<b>Net cash flow from investing activities (B)</b>	<b>-</b>	<b>(316,405.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares	84,400,000.00	189,950,000.00
Increase/ (decrease) in secured loans	-	-
<b>Net cash flow from financing activities (C)</b>	<b>84,400,000.00</b>	<b>189,950,000.00</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>(4,952,526.14)</b>	<b>22,345,277.50</b>
Add: Opening cash and cash equivalents	22,493,779.50	148,502.00
<b>Closing cash and cash equivalents</b>	<b>17,541,253.36</b>	<b>22,493,779.50</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	16,581,666.36	49,584.00
Deposit with banks in current accounts	959,587.00	22,444,195.50
<b>Toal cash and cash equivalents (note 8)</b>	<b>17,541,253.36</b>	<b>22,493,779.50</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Mahesh Bansal & Co.  
Chartered AccountantsFor and on behalf of the Board of Directors of  
Stellar Capital Services Private LimitedSd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592Sd/-  
Sushil Kumar Sharma  
Director  
Sd/-  
Sunil Gour  
DirectorPlace : New Delhi  
Date : 14.09.2012

# **STELLAR CAPITAL SERVICES PRIVATE LIMITED**

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD

FROM 1<sup>ST</sup> APRIL 2011 TO 31<sup>ST</sup> MARCH 2012

## **1. Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended from time to time) and the relevant provisions of the Companies Act, 1956.

The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies not specifically referred, are consistently applied from the past accounting periods.

## **2. Summary of significant accounting policies**

### **a. Changes in accounting policy**

During the year ended 31<sup>st</sup> March 2012, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it only impact on the presentation and disclosures made in the financial statements. The company has also reclassified previous year's figure in accordance with the requirements applicable for the current year.

### **b. Revenue recognition**

Having regard to the size, nature and level of operation of the business, the company is applying accrual basis of accounting for recognition of income earned and expenses incurred in the normal course of business.

### **c. Fixed assets:**

Fixed Assets are valued at cost of purchase and/or construction as increased by necessary expenditure incurred to make them ready for use in the business.

### **d. Inventories**

Inventories include investments in shares of other companies. The company classifies such investments as inventory and valuation of them has been made at lower of cost or market value. However, unquoted investments are stated at cost.

### **e. Depreciation**

The company charged depreciation on its fixed assets on WDV method as per rates prescribed under Schedule XIV of the Companies Act, 1956.

### **f. Taxes on income**

Current taxes on income have been provided by the Company in accordance with the relevant provisions of the Income Tax Act, 1961. Deferred Taxes has been recognised on timing differences between accounting income and taxable income subject to consideration of prudence.

Signed for the purpose of Identification

For and on behalf of Board of Directors of  
Stellar Capital Services Private Limited

For Mahesh Bansal & Co.  
Chartered Accountants

Sd/-  
Mahesh Prasad Bansal  
Proprietor

Sd/-  
Sushil Kumar Sharma  
Director

Sd/-  
Sunil Gour  
Director

Place : New Delhi  
Date : 14.09.2012

**STELLAR CAPITAL SERVICES PRIVATE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST APRIL 2011 TO 31ST MARCH 2012

3. Share capital	As at 31st March 2012 (Rupees)	As at 31st March 2011 (Rupees)
<b>Authorised shares</b>		
805000 Equity Shares of Rs.10/- each (Previous year 637000)	8,050,000.00	6,370,000.00
<b>Issued, subscribed and fully paid- up shares</b>		
803700 Equity Shares of Rs.10/- each fully paidup (Previous year 634900)	8,037,000.00	6,349,000.00
<b>Total issued, subscribed and fully paid- up share capital</b>	<b>8,037,000.00</b>	<b>6,349,000.00</b>

**a. Reconciliation of Shares outstanding at the beginning and at the end of reporting period**

	As at 31st March 2012		As at 31st March 2011	
	No.	(Rupees)	No.	(Rupees)
Share Capital at the beginning of the period	634,900	6,349,000.00	255,000	2,550,000.00
Issue during the period: -				
Equity share capital	168,800	1,688,000.00	379,900	3,799,000.00
<b>Outstanding at the end of the period</b>	<b>803,700</b>	<b>8,037,000.00</b>	<b>634,900</b>	<b>6,349,000.00</b>

**b. Terms and rights attached to equity shares**

The company has issued only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

**c. Details of shareholders holding more than 5% shares in the company**

(as per list attached)

4. Reserves and surplus	As at 31st March 2012 (Rupees)		As at 31st March 2011 (Rupees)	
<u>Securities premium account</u>				
Opening balance	186,151,000.00		-	
Add: Premium on share capital (note 3)	82,712,000.00		186,151,000.00	
Less: Utilized/ transfer during the period	-		-	
Closing balance		268,863,000.00		186,151,000.00
<u>General reserve</u>				
Opening balance	18,629.00		-	
Add: transfer from P&L a/c during the year	14,915.00		18,629.00	
Less: Utilized/ transfer during the period	-		-	
Closing balance		33,544.00		18,629.00
<u>Surplus/ (deficit) in statement of profit &amp; loss</u>				
Balance as per last financial statements	40,682.50		(33,831.00)	
Add: Profit/ (loss) for the year	59,658.92		74,513.50	
Less: Utilized/ transfer during the period	-		-	
Net (deficit) in statement of profit and loss		100,341.42		40,682.50
		<b>268,996,885.42</b>		<b>186,210,311.50</b>

For Mahesh Bansal & Co.  
Chartered AccountantsFor and on behalf of the Board of Directors of  
Stellar Capital Services Private LimitedSd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592Sd/-  
Sushil Kumar Sharma  
DirectorSd/-  
Sunil Gour  
DirectorPlace : New Delhi  
Date : 14.09.2012

# STELLAR CAPITAL SERVICES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST APRIL 2011 TO 31ST MARCH 2012

<b>5. Deferred tax Liabilities (net)</b>	<b>As at 31st March 2012</b>	<b>As at 31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Opening Balance	33,297.00	8,757.00
Add: Addition(written off) during the year	3,872.00	24,540.00
	<b>37,169.00</b>	<b>33,297.00</b>
<b>6. Trade Payables</b>	<b>As at 31st March 2012</b>	<b>As at 31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Share Application Money received pending allotment	9,600,000.00	2,000,000.00
Audit fee payable	5,000.00	28,000.00
Salary payable	118,550.00	144,000.00
Sundry creditors	-	316,405.00
Professional charges payable	-	3,000.00
	<b>9,723,550.00</b>	<b>2,491,405.00</b>
<b>7. Short-term provisions</b>	<b>As at 31st March 2012</b>	<b>As at 31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Provision for income tax	35,079.00	26,784.00
	<b>35,079.00</b>	<b>26,784.00</b>
<b>9. Inventories</b>	<b>As at 31st March 2012</b>	<b>As at 31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Stock in trade	2,095,815.06	-
	<b>2,095,815.06</b>	<b>-</b>
<b>10. Cash and cash equivalents</b>	<b>As at 31st March 2012</b>	<b>As at 31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Cash in hand	959,587.00	49,584.00
Balances with banks	16,581,666.36	22,444,195.50
	<b>17,541,253.36</b>	<b>22,493,779.50</b>
<b>11. Short-term loan and advances</b>	<b>As at 31st March 2012</b>	<b>As at 31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Advances recoverable in cash or kind		
Unsecured, considered good	265,005,782.00	172,138,760.00
(A)	<b>265,005,782.00</b>	<b>172,138,760.00</b>
Balance with government authorities		
Tax deposited / TDS	2,006,294.00	177,359.00
(B)	<b>2,006,294.00</b>	<b>177,359.00</b>
<b>Total (A + B)</b>	<b>267,012,076.00</b>	<b>172,316,119.00</b>
<b>12. Revenue from operations</b>	<b>For the year ended</b>	<b>For the year ended</b>
	<b>31st March 2012</b>	<b>31st March 2011</b>
	<b>(Rupees)</b>	<b>(Rupees)</b>
Sales	11,737,160.19	1,025,000.00
Interest on loans	15,727,430.00	2,136,146.00
	<b>27,464,590.19</b>	<b>3,161,146.00</b>

For Mahesh Bansal & Co.  
Chartered Accountants

For and on behalf of the Board of Directors of  
Stellar Capital Services Private Limited

Sd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592

Sd/-  
Sushil Kumar Sharma  
Director

Sd/-  
Sunil Gour  
Director

Place : New Delhi  
Date : 14.09.2012

STELLAR CAPITAL SERVICES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST APRIL 2011 TO 31ST MARCH 2012

	For the year ended 31st March 2012 (Rupees)	For the year ended 31st March 2011 (Rupees)
<b>13. Other Income</b>		
Income from F&O market	880,341.99	-
Short & excess	44.00	-
	<b>880,385.99</b>	<b>-</b>
<b>14. Purchase of trade goods</b>		
Purchases of stock in trade	28,197,714.16	1,000,000.00
	<b>28,197,714.16</b>	<b>1,000,000.00</b>
<b>15. Changes in inventories</b>		
<u>Inventories at the beginning of the year</u>		
Stock in trade	-	-
	-	-
<u>Inventories at the end of the year</u>		
Stock in trade	2,095,815.06	-
	<b>2,095,815.06</b>	<b>-</b>
	<b>(2,095,815.06)</b>	<b>-</b>
<b>16. Employee benefit expenses</b>		
Salaries and wages	1,870,515.00	1,420,300.00
Staff welfare expenses	49,255.00	114,440.00
	<b>1,919,770.00</b>	<b>1,534,740.00</b>
<b>17. Other administrative expenses</b>		
Auditors remuneration	5,000.00	28,000.00
Bank Charges	3,919.16	1,340.50
Books & Periodicals	3,850.00	4,580.00
Conveyance expenses	-	90,720.00
Diwali expenses	-	58,500.00
Filing fee	4,530.00	115,100.00
Interest paid	-	61.00
Printing and Stationery	21,915.00	75,712.00
Professional charges	30,000.00	46,000.00
Telephone & Mobile expenses	20,208.00	46,420.00
	<b>89,422.16</b>	<b>466,433.50</b>

For Mahesh Bansal & Co.  
Chartered Accountants

For and on behalf of the Board of Directors of  
Stellar Capital Services Private Limited

Sd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592

Sd/-  
Sushil Kumar Sharma  
Director

Sd/-  
Sunil Gour  
Director

Place : New Delhi  
Date : 14.09.2012

**STELLAR CAPITAL SERVICES PRIVATE LIMITED**

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD

FROM 1<sup>ST</sup> APRIL 2011 TO 31<sup>ST</sup> MARCH 2012

18. There is no Micro, Small and Medium Enterprises as defined under Micro, Small & Medium Enterprises Development Act, 2006 to which Company owes dues which are outstanding for a period more than 45 days as on Balance Sheet Date.

The above information regarding Micro, Small and Medium Enterprises has been determined on the basis of information availed with the Company and has been duly relied by the auditors of the Company.

19. Provisions of Accounting Standard (AS) - 17 issued by the ICAI on 'Segment Reporting' are not been applicable to the Company.
20. In view of present uncertainty regarding generation of sufficient future income, net deferred tax asset or liability has not been recognized in these accounts on prudent basis.
21. In the opinion of the management, the current assets, loans and advances have a reliable value in the ordinary course of business is not less than the amount at which they are stated in the Balance Sheet.

22. **Related party disclosures/ transactions**

There is no transaction entered with the related party covered by the Accounting Standard (AS) - 18 on 'Related Party Disclosure' during the period covered by these financial statements.

23. Balance shown under head Sundry Debtors, Creditors and Advances are subject to confirmation.

24. Particulars	Current Period (Rs.)	Previous Year (Rs.)
Earnings/ Remittances and/ or Expenditure in Foreign Currency	Nil	Nil

25. Quantitative Information in respect of Opening Stock, Purchases, Sales and Closing Stock pursuant to Schedule VI of the Companies Act, 1956 are as per list attached.

26. Particulars	Current Period (Rs.)	Previous Year (Rs.)
Contingent Liability not provided for	Nil	Nil

27. Previous Year's Figures have been re- arranged or re- grouped wherever considered necessary.

28. Figures have been rounded off to the nearest rupees.

29. Figures in brackets indicate negative (-) figures.

Signed for the purpose of Identification

For and on behalf of Board of Directors of  
Stellar Capital Services Private Limited

For Mahesh Bansal & Co.  
Chartered Accountants

Sd/-  
Mahesh Prasad Bansal  
Proprietor

Sd/-  
Sushil Kumar Sharma  
Director

Sd/-  
Sunil Gour  
Director

Place : New Delhi  
Date : 14.09.2012

**STELLAR CAPITAL SERVICES PRIVATE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST APRIL 2011 TO 31ST MARCH 2012

Note - 08 (Fixed Assets)

(Amount in Rupees)

Tangible assets	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	WDV	Balance as at 1 April, 2011	Additions / Deletion	Balance as at 31 March, 2012	Balance as at 1 April, 2011	Depreciation during the year	Balance as at 31 March, 2012	W.D.V. as on 31.03.12	W.D.V. as on 31.03.2011
Tangible Assets (a) Computers	40%	316,405.00	-	316,405.00	15,506.00	120,360.00	135,866.00	180,539.00	300,899.00
<b>Total</b>		316,405.00	-	316,405.00	15,506.00	120,360.00	135,866.00	180,539.00	300,899.00
Previous year		-	316,405.00	316,405.00	-	15,506.00	15,506.00	300,899.00	-

For Mahesh Bansal & Co.  
Chartered Accountants

For and on behalf of the Board of Directors of  
Stellar Capital Services Private Limited

Sd/-  
Mahesh Prasad Bansal  
Proprietor  
M.No.: 511592

Sd/-                      Sd/-  
Sushil Kumar Sharma      Sunil Gour  
Director                      Director

Place : New Delhi  
Date : 14.09.2012